



Compliance Expertise Powered by Technology

DocMagic's legal and compliance teams are made up of specialists with backgrounds in banking, mortgage lending and consumer finance law. Our compliance process incorporates powerful tools and resources designed to help you stay on top of legal and regulatory developments as they occur.



Research

We continuously track legal and regulatory changes as they happen to translate that research into organized and actionable information.



Analyze

We study and evaluate the latest compliance laws and regulations to identify and understand possible impacts to our clients.



Implement

Our compliance team members apply a reliable, consistent, and disciplined process to all legal and regulatory changes.

Audit Engine

DocMagic's audit engine runs over a thousand data validation, regulatory compliance, and loan-type audits to ensure every transaction complies with all current laws and regulations.

Data Validation

Our virtually limitless customizable data validation audits identify missing, inaccurate, or improperly formatted data and return actionable detailed audit findings.

eDecision Tool

For each loan, the eDecision tool determines whether a lender can produce and register a note electronically (eNote). It also lets lenders know if the closing can be conducted via remote online notarization (RON); if knowledge-based authentication (KBA) is required for a RON closing; and whether the county jurisdiction will accept an eRecording.

Loan Detail Report

Loan Number: 20143918493

File ID: 356

Client Number: 100WF

Property Address: 3951 West Hollandia Lane, West Jordan U

Borrower Name: BORROWER FIRST LAST

Date of Report: 05/07/217

Transaction Details

Data Validation

Compliance Audit

Collapse all

COMPLIANCE SUMMARY

Federal High Cost / HPML	PASS	TRID	FAIL
Ability to Repay / QM	PASS	Conventional	WARNING
Fannie / Freddie Points / Fees	PASS	IL High Cost / HPML	PASS
Fannie / Freddie Audits	N / A	IL State Rules	PASS

TOLERANCE CURE SUMMARY

Charge	Tolerance	Baseline	Current Amount
Administration Fee	0	\$995.00	\$995.00
Credit Report	0	\$45.00	\$995.00
Flood Determination Fee	0	\$6.00	\$6.00
Appraisal Fee	0	\$375.00	\$375.00
Courier Fee	10	\$30.00	\$30.00
Title - Lenders Title Policy	10	\$45.00	\$45.00
Title - Settlement Fee	10	\$45.00	\$375.00
0% Tolerance Violation Amount:		\$995.00	

eCLOSE ELIGIBILITY

This loan is eligible for a fully electronic (paperless) eClosing.

eNotary Type: Remote

eRecording Available: Yes

eNote Permissible: Yes

KBA Required: Yes